

SYNERGY

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INDUSTRY AND COMMERCE



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Kishore Alva
President, BCIC

The November 2018 update of Organisation for Economic Co-operation and Development (OECD) for global Economic outlook indicates that the global expansion has peaked. Global GDP growth is projected to ease gradually from 3.7 percent in 2018 to around 3.5 percent in 2019 and 2020, broadly in line with underlying global potential output growth. In the near term the report states that the policy support and strong job growth will continue to reinforce domestic demand which is very important for any nations' internal growth. However, the growth projections may waver a bit, if macroeconomic policies are projected to become less accommodative overtime and headwinds from trade tensions, tighter financial conditions and higher oil prices continue.

The waver factor stems from the fact that in many countries, trade growth and investment have been slackening on the back of tariff hikes. Higher interest rates and an appreciating US dollar have resulted in an outflow of capital from emerging economies and are weakening their currencies. Monetary and fiscal stimulus is being withdrawn progressively in the OECD area.

OECD Secretary-General Angel Gurría said: "Trade conflicts and political uncertainty are adding to the difficulties governments face in ensuring that economic growth remains strong, sustainable and inclusive. We urge policy-makers to help restore confidence in the international rules-based trading system and to implement reforms that boost growth and raise living standards – particularly for the most vulnerable."

On the other hand, with oil prices softening a bit, exports growth positively moving upwards and Rupee depreciation stabilising, India's projects continue to remain robust and is expected to achieve the targeted growth of 7.5 for fiscal 2018-19.

Global crude prices started to fall after reaching a peak of more than US\$85/bbl. in the first week of October 2018. By mid-November 2018, it fell close to US\$ 65/bbl. The Indian Rupee which had depreciated to an all-time low of Rs. 74.4/US\$ on 11 October 2018 had recovered slightly above Rs. 72/ US\$ by mid-November 2018. In October 2018, growth in merchandise exports returned to positive territory at 17.9 percent from (-) 2.2 percent in September 2018.

With a positive economic outlook hovering over India, Investment is growing steadily, driven by the gradual increase in capacity utilisation, large infrastructure programmes and recent structural reforms which are supporting investors' confidence, in particular the new Insolvency and Bankruptcy Code and public bank recapitalisation. The rebound in exports is supported by a weaker rupee and now an easier-to-comply-with Goods and Services Tax. Private consumption remains strong, in particular in rural areas where incomes are benefitting from the good monsoon and steady government spending on rural roads, housing and employment programmes.

Consumer price inflation remains within the target band, partly reflecting one-off factors, such as a good monsoon, lower excise taxes on oil products and the government's request to public-sector oil marketing companies to lower their margins. But a word of caution has been sounded by the Government with regard to pressures on inflation rising from the rupee depreciation and recent increases in wages and housing allowances for public employees. Core inflation and inflation expectations are edging upwards.

Back in Karnataka, the Government has stepped up gas on further relaxing the Ease of Doing Business (EoDB) parameters. It has begun to reach out to Trade and Business Associations seeking inputs on how to further improve business conduciveness index in the State. Karnataka's proactive stance has made it as one of the best States to do business.



Bengaluru Tech Summit 2018 Mr. Kishore Alva, President, BCIC Meets Shri H D Kumaraswamy Chief Minister - Gok



Mr. H D Kumaraswamy, Chief Minister of Karnataka discussing a point with Mr. Kishore Alva, President BCIC & Joint President and Executive Director, Adani-Udupi Power Corporation Limited and other industry captains at the event.

The 21st edition of Karnataka State' flagship Information Technology and Biotechnology event, Bengaluru Tech Summit was inaugurated in Bengaluru by the Chief Minister of Karnataka, Mr. H D Kumaraswamy. Bangalore Chamber of Industry and Commerce (BCIC) along with its member companies actively participated in the prestigious annual event.

The three-day extravaganza was bigger, better and more engaging than previous editions with global participants, industry captains, futurists and innovators showcasing the proud legacy of innovation in Karnataka. The event was organized by the Department of Information Technology and Biotechnology, Government of Karnataka, in association with Software Technology Parks of India (STPI) Bengaluru in association with Trade and Business Associations.

The next wave of growth in the technology sector is expected to be driven through digital disruption, which leads to the development of futuristic products and technologies. The event provided a platform for industries worldwide to understand and leverage innovations that impact business and the society at large.

Bengaluru Tech Summit event has always been a strategic platform for industries, technologies and use cases worldwide to understand and to leverage the latest technical innovations and technical repercussions on businesses.

Mr. Kumaraswamy said that "Bengaluru Tech Summit 2018 is a unique platform provided by the Karnataka State government for deliberating on innovation and its impact on industry and society at large. It is indeed an auspicious occasion as the event is seeing participation by a large number of companies engaged in innovation, from both India and abroad.

He added that while the big players have an advantage, it is the SMEs and startups that need encouragement. To this end, the government, through its startup policy, intends to support and encourage startups in providing solutions to several challenges. The Grand Challenges scheme under its startup policy provides opportunities for social innovation having wide-ranging beneficial impact on the quality of life.



Mr. Kishore Alva, President, BCIC Meets Shri. K J George Hon'ble Minister for Large and Medium Scale Industry, GoK

December 3, 2018



Mr. Kishore Alva, President BCIC & Joint President and Executive Director, Adani - Udupi Power Corporation Ltd Meeting Shri. K J George Hon'ble Minister for Large and Medium Scale Industry, Government of Karnataka

Mr. Kishore Alva, President BCIC & Joint President and Executive Director, Adani-Udupi Power Corporation Limited met Shri. K J George Hon'ble Minister for Large and Medium Scale Industry, Government of Karnataka to discuss on hosting an interactive session with Industry and other stakeholders on Ease of doing Business parameters in Karnataka.

The Minister whole-hearted accepted the invitation and agreed that the State Government will partner with Bangalore Chamber of Industry to organise the interactive meeting which will benefit the State in showcasing to the investing community that Karnataka is the most preferred business destination in the country.

The aim of the interactive session is to increase awareness amongst the stakeholders of the initiatives introduced by the State Government and to also seek industry feedback on key reforms undertaken so that the Ease of Doing parameters are further improved and make as easy for the investing community as possible.

Karnataka has been working on a regular basis to assess regulations that pose challenges to investors, which has led to several reforms. Government of Karnataka's proactive stance has made it one of the best States to do business with, but with increased

competition, the subject requires continuous monitoring and robust implementing.

In terms of EODB ranking, Karnataka State has improved its ranking from being at 13th position in 2016 to moving to 8th position in 2017. With a pro-active bureaucracy in place, over the last few years the State has clearly demonstrated its intent to be recognised as an easy place to do business consistently by taking a more aggressive and a proactive stance to facilitate investment decisions, both domestic and overseas investors.



Mr. Kishore Alva, discussing EODB with Shri. K J George, Mr. Gaurav Gupta, Principal Secretary, Dept of Industry and Commerce, Mr. Revanna Gowda, MD Kum, Gok and Mr. Prithvi, Secretary BCIC look on



Session on Experience of Last 2 Years of Insolvency Resolution Process under IBC 2016 – Insights and challenges

December 1, 2018



Dr. M S Sahoo, Chairman, IBBI delivering the inaugural speech. Mr. Kishore Alva, President - BCIC is seen along with Mr. Gopalakrishna Hegde, Central Council, ICSI, Dr. Ashok Kumar Mishra, Member NCLT and Mr. N Venkatakrishnan, Chairman, Banking, Finance and Corporate Affairs Expert Committee - BCIC

Bangalore Chamber of Industry and Commerce (BCIC) in association with Institute of Company Secretaries of India, Bangalore Chapter organized a daylong session on the Experience of Last 2 Years of Insolvency Resolution Process Under IBC 2016 – Insight and Challenges in Bangalore.

The Insolvency and Bankruptcy Code, 2016 was a much longed-for law to transcend the existing framework dealing with insolvency of corporates, individuals, partnerships and other entities. The IBC paves the way for much needed reforms while focussing on creditor driven insolvency resolution. The session intends to review on its last 2 years Journey and to discuss on the challenges faced by NCLT/ Corporate debtors/ independent resolution Professional/ operational & financial creditors.

Delivering the keynote address through video conferencing from Delhi Dr. M S Sahoo, Chairman, Insolvency and

Bankruptcy Board of India (IBBI) said: “The IBC has been one of the biggest reforms the country has undertaken so far and this grants the ultimate freedom to exit. The outcome has been very encouraging so far. The IBC provides a formal market mechanism to deal with failures.”

While seeking inputs from the industry to hasten the process of case disposals, Dr. Sahoo said: “Over the last two years, there has been rapid strides in the implementation of the Code. We have the entire ecosystem and regulatory framework in place now. About 1300 corporate debtor cases have been admitted into the corporate resolution process and of these, 300 have completed the process either through liquidation or resolution”.

Dr. Ashok Kumar Mishra, Member (Technical and HoD), National Company Law Tribunal (NCLT) delivering the Guest of Honour address specified that out of nearly 12,000 cases

referred so far, nearly one-third were resolved even before the admission stage given the teeth the Code has assumed over the last 2 years. In many cases, a mere reference to the process has brought forward resolution which would not have otherwise been resolved in normal course. He hoped the deliberation will add value to strengthening the process and aid faster resolution.

Delivering the Welcome address at the session Mr. Kishore Alva, President-BCIC & Joint President and Executive Director, Adani - Udupi Power Corporation Ltd. said: "Despite the various teething issues that the IB Code has encountered in its relatively short journey, the spirit and the object of the Law has been adequately demonstrated by the various cases that have been decided."

Mr. N Venkatakrishnan, Chairman, Banking, Finance and Corporate Affairs Expert Committee, BCIC delivering the theme setting address at the session said: "The objective of the IBC is to maximise value of assets and balancing the interests of various stakeholders. The objective is to put back the organisation onto a firm viable track so that the stigma of the past is not carried forward. From this perspective the program has involved people from the lender side, organisation which has undergone a resolution process as well as experience of

Resolution Professionals. He expected the end output to be of value to the Board as well as NCLT".

Moderating a session on 'The Challenges and Possible Solutions from the Journey So Far', Radhika Merwin, Senior Deputy Editor, BusinessLine, said: "The intent of appellate authorities in various cases is to remove ambiguity and settle various points of law. But this has led to undue delays in the process. Thus, while IBC is a huge game-changer and has changed the credit behaviour of borrowers, slow pace of resolution is a growing concern."

"Just two years is not a representative sample for comparison or to study IBC cases. It is too early to come to any conclusion," said Mishra.

KS Ravichandran, Managing Partner, KSR & Co Company Secretaries LLP, said: "I have seen operational creditors are the most-affected in the last two years. The positive side of IBC is that all rules and regulations are to get ironed out as we move forward."

Talking about threshold limit for accepting the cases under IBC, Ravichandran said: "It may be too early to review the threshold of 1 lakh default, though it may need a re-think in future after due consideration." New legislation was discussed to have a low threshold for case acceptance. This has affected



Mr. Kishore Alva, President BCIC & Joint President and Executive Director, Adani - Udupi Power Corporation Ltd delivering Welcome Address at the Session

suppliers in SMEs the worst.”

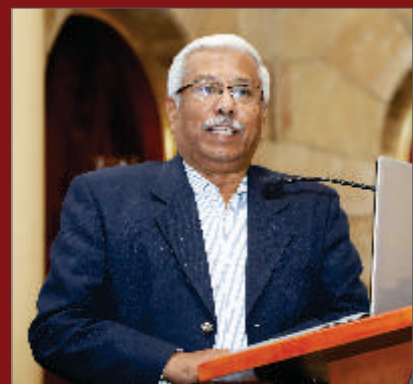
“For acceptance of any case, the size of business and threshold limit should be related, otherwise there could be some sort of imbalance,” argued Muhamad Yavar Dhala, Managing Director, Forward Group of Companies.

Other key speakers who made their presentations included Mr. K Jairaj, Former ACS, Gok, Mr. Gopalakrishna Hegde, Central Council, Institute of Company Secretaries of India, Dr. K V Omprakash, Corporate Lawyer, Conscientia Law Associates, Mrs. Chithra Nirmala, Deputy General Manager, Legal SBI, Mr. CS Hari Babu Thota, Past Chairman, ICSI-Bengaluru Chapter, Mr. CS

Dushyantha Kumar K, ICSI-Bengaluru Chapter, Ms. Aparna Ravi, Partner, Samvad Partners, Mr. B C Thiruvengadam, Advocate, Senior Partner, Thiru & Thiru, Mr. Sumit Makhija, Partner, Deloitte, CS Dr. C V Madhusudhanan, Partner, KSR & Co Company Secretaries LLP, Mr Shreyas Jayasimha, Advocate and Founder, Aarna Law and Mr. P Shankar, Vice President, Relationships, National, e-Governance Services Limited, Bengaluru.

Over 50 professionals actively involved in IBC resolution mechanism, participated in the day-long session where Institute of Company Secretaries of India (ICSI) also participated at this critical event.

Key Speakers at The Session





Session with Mr. B Muthuraman, Ex-Vice Chairman, Tata steel Limited

November 24, 2018



Mr. B Muthuraman, Ex-Vice Chairman, Tata steel Limited being honoured by Mr. T R Parasuraman, Vice President, BCIC. Mr. Vishwanathan, Dr. L Ravindran and Mr. Prithvi look on

Bangalore Chamber of Industry and Commerce (BCIC) in association with Indian Institute of Management - Ahmedabad Alumni Association organised an interactive session with Mr. B Muthuraman, Ex-Vice Chairman, Tata Steel Limited in Bangalore

BCIC took a lead role of joining hands with the, Bangalore chapter in hosting Mr. B Muthuraman, Ex-Vice Chairman, Tata steel Limited where a select group of industry captains from BCIC member-companies and Alumni Association members of IIMA participated.

Mr. Muthuraman extensively shared his 48 years' journey in the Tata Group. He has been credited with transforming Tata Steel's work culture, delivery mechanism, human resource development, paring debt, providing motivational work environment and a slew of other human resources related activities in the Tata Group.

Mr. Muthuraman narrated the historic journey of Tata Steel from being a loss making company to transforming it into a world class profitable and most admired company through bold and dynamic leadership directly led by top management through people excellence. It was mind boggling to hear how Tata Steel managed to reduce manpower drastically without compromising on the employee welfare as Tatas strongly believe the it as their top priority.

Dr. L Ravindran, Chairman, Startup Expert Committee and Secretary, IIMA Alumni who put through this interactive session welcomed the gathering and on behalf of BCIC while Mr. TR Parasuraman, Vice President, BCIC thanked Mr. Muthuraman for sharing his great journey and setting an example of exemplary leadership. The meeting was also attended by Mr. Thyagu Valliappa, Past President BCIC and other senior members of BCIC.



Workshop on Resilience Building

November 30, 2018



Mr. Kishore Alva, President BCIC & Joint President and Executive Director, Adani - Udupi Power Corporation Ltd addressing Young industry leaders at the Workshop

Bangalore Chamber of Industry and Commerce in association with Cornucopia organised a Workshop on Resilience Building in Bangalore.

With business and economic environment across India and abroad currently witnessing the VUCA effect (Volatile, Uncertain, Complex and Ambiguous), building resilience is a critical aspect for the workforce to survive and succeed in the harsh corporate world.

Addressing young industry leaders at a Workshop on Resilience Building Mr. Kishore Alva, President BCIC & Joint President and Executive Director, Adani - Udupi Power Corporation Ltd said: "Of late, cut-throat competition, mergers and acquisitions, growing risk of entrepreneurship and demanding Top and Bottom line growth are all mounting pressures on employees. Targets not being met resulting in redundancies for no fault of employees and cost cutting is driving replacements of high salary individuals with younger professionals. All these are now becoming a norm of the day in the corporate world."

As a solution to building resilience Mr. Kishore Alva said: "Being resilient does not mean being resistant to stress, but it does mean adapting to and coping with stressful situations. It can be acquired through learned behaviours, thoughts and actions. Those who can bounce back by building resilience are able to survive and succeed. Those who can't, may struggle and perish."

Mr. Jayesh Chakravarthy, Director, Lead Theatre addressing the young leaders said: "Being Resilient simply means that when life throws a lot of trauma and tribulations at regular intervals, the person should be able to bounce back to life like a rubber ball and at that too at the shortest possible timeframe. If that trait is embedded into the individual then, it will be a joyous work-life experience for the individual."

The American Psychological Association states that: "It is important to recognise the fact that stress should not take a heavy toll on working individuals. Yes, it is hard to avoid, but it can be tamed."

Research has shown that skills to bounce back can be



Young leaders at the Workshop



Host Speakers: Mr. N Ahmedali, Past President, BCIC, Mr. Jayesh Chakravarthy, Director, Lead Theatre, Ms. Shobana Kuruvila, Head-Training & Sr. Consultant and Ms. Sripriya R, Senior Consultant, Cornucopia

developed over a period of time. By building resilience, leaders can help colleagues deal with stress while minimising the impact on their workplace, mental and physical well-being.

Mr. N Ahmedali, Past President, BCIC and MD, Cornucopia said: "People who build Resilience are the ones who are most successful in the workplace, especially in the sales and marketing streams."

The workshop was more of an interactive nature with related group activities, videos and experience sharing. The participants had a feel of:

- Identifying and challenging negative thought patterns that reduce one's resilience.
- Developing thinking patterns that increase one's choices to face and overcome adversities and setbacks and
- Acquiring mindset of continued growth through learning and succeed.

Ms. Shobana Kuruvila, Head-Training & Sr. Consultant, Cornucopia and Ms. Sripriya R, Senior Consultant, Cornucopia hosted the workshop where over 40 young leaders representing different industry streams participated in the workshop jointly hosted by BCIC and Cornucopia.



Workshop on Power Sourcing and Open Access

December 4, 2018



Karnataka Electricity Regulatory Commission (KERC) Chairman Mr. Shankarlinge Gowda, IAS (retd.) delivering the keynote address. Mr. Ramesh Saligrama, Chairman, Energy, Environment & Water Expert Committee, BCIC, Mr. Kishore Alva, President BCIC & Joint President and Executive Director, Adani - Udupi Power Corporation Ltd and Mr. Rajesh Kumar Mediratta, Director (Business Development), Indian Energy Exchange are also seen in the picture.

The Bangalore Chamber of Industry and Commerce (BCIC) in association with Indian Energy Exchange (IEX) is organizing a half-day Workshop on Power Sourcing and Open Access in Bangalore.

Delivering the keynote address at a Workshop on Power Sourcing and Open Access System in Karnataka, Karnataka Electricity Regulatory Commission (KERC) Chairman Mr. Shankarlinge Gowda, IAS (retd.) said: "Power is the key driver for the economy to grow at a healthy pace. It is forecasted that India will emerge as the 3rd largest economy in the world after US and China. In view of this backdrop, there will be a huge demand for power in the country in the coming years. To cater to this demand Open Access System probably will be a major player in the future".

Commenting on the draft Bill on Electricity Act pending in the Parliament Mr. Shankarlinge Gowda said: "In order to develop uniform practices, Central Government need to make guidelines and States should make Laws as per those guidelines." He further added "the 'cost to serve' aspect should be taken care in the tariffs determined for different consumer categories."

In May 2018, India ranked 4th in the Asia Pacific region out of

25 nations on an index that measures their overall power growth.

Earlier delivering the Welcome Address at the Workshop Mr. Kishore Alva, President BCIC & Joint President and Executive Director, Adani-Udupi Power Corporation Limited said: "Electricity demand in the country has increased rapidly and is expected to rise further in the years to come. In order to meet the increasing demand for electricity, massive addition to the installed generating capacity is required."

He further said: "The Government of India's focus on attaining 'Power for all' has accelerated capacity addition in the country. At the same time, the competitive intensity is increasing at both the market and supply sides."

Electricity is one of the key drivers for rapid economic growth and industrialization. In the competitive market, products will sustain only if companies control production costs which can be attained primarily by capping electricity procurement charges. Power cost is one of the key components for the manufacturing sector.

The Power Exchanges are already in the 11th year of their operations and are today well accepted and trusted platforms

for procurement of power. Almost all Government-owned utilities as well as Independent Power Projects (IPPs) and captives are actively bidding on the power exchanges and the prices discovered therein are accepted as reference prices for most other transactions in the market. The total generation in the country including renewable generation reached 705 BU in H1 FY 2018-19 an increase of 6.2 percent from 664 BU during the same period last year. IEX, India's premier power trading platform is catering to over 6000 registered participants to better manage their power portfolio. Average daily trade in FY 19 is close to 6000 MW. The Day Ahead Market (DAM) and Term Ahead Market (TAM) combined traded the highest ever monthly volume of 7125 MU in Oct-18 registered 22% increase over 5829 MU traded in September'18 and 63% increase over 4358 MU in October'17.

Mr. Rajesh Kumar Mediratta, Director (Business Development), Indian Energy Exchange delivering the theme setting address said: "The Exchanges have brought true competition in the sector. Thanks to option of Open Access, Discoms have started offering lower tariffs or discounts on night and day tariffs to retain 1MW+ customers. Therefore, this competition must increase."

He emphasized that Open Access charges should be balanced to keep interest of customers to look for competitive options. He added: "In the long run, Discoms will be under pressure to keep their power systems in balance and integrate RE power in

smooth manner. Banking for 6-month basis will be difficult to manage and will undergo change." He shared that exchange prices have come down in November and December to Rs 3-3.5 and again OA consumers have started availing power through exchange.

Mr. Ramesh Saligrama, Chairman, Energy, Environment & Water Expert Committee, BCIC said: "Power cost is one of the key components for the industry, especially the manufacturing sector. In the competitive market, products will sustain only if we control the production cost which can be controlled primarily by capping the electricity charges. And it is here the new models of energy procurement from various sources play a major role".

Mr. Nitin Sabikhi, AVP, IEX delivered a key presentation and apprised the participants on how exchange products can be used by open access consumers to optimize their power portfolio. He also shared the IEX plan to introduce the new products like Green Power Market which will serve the Gol ambitious target of Renewable addition.

The primary objective of the workshop was to promote and create requisite awareness on the availability of power through Power Exchanges, various generating companies, coal, wind, solar etc. especially in view of the piquant power situation and erratic supply prevailing in the State. Over 70 professionals actively involved in power sector participated in the workshop.



Mr. Kishore Alva, President BCIC & Joint President and Executive Director, Adani - Udupi Power Corporation Ltd addressing the Workshop.



Seminar on International Tax and Transfer Pricing

December 7, 2018



Mr. B R Balakrishnan, Principal Chief Commissioner of Income Tax delivering the keynote address at the Seminar. Mr. K R Sekar, Chairman Direct Taxes Expert Committee, BCIC and Mr. K R Girish, Past President, BCIC look on.

The Bangalore Chamber of Industry and Commerce (BCIC) under the aegis of its Direct Taxes Expert Committee organized a full-day Seminar on International Tax and Transfer Pricing in Bangalore.

Issues regarding Transfer Pricing continue to bother industry, audit and consultancy professionals, particularly with regard to interpretation and implementation. The main objective of the Seminar was to address issues regarding BEPS and its impact in Transfer Pricing and Permanent Establishment, Advanced Pricing Agreement Trends in TP dispute and Foreign Tax Credits. The Seminar sought to draw attention on the experience and expertise of senior professionals, with appropriate inputs from Government and Regulators so that practitioners get a fair idea on the happening on this space.

Delivering the keynote address at a seminar on International Tax and Transfer Pricing Mr. B R Balakrishnan, Principal Chief Commissioner of Income Tax gave a clarion call to Corporate India to encourage a better tax compliance and better approach to tax disputes resolutions.

Mr. Balakrishnan who also holds the additional charge of Director General-Income Tax- Investigation said: "Regulators often face the challenge of tax disputes which is not a welcome aspect and always results in tensions between the Enforcer and the Tax payer. Of course, Enforcers need to see that they

get a fair share of Taxes collected, but that should not lead to tensions and result in litigations which anyway is not the mandate of the Department".

Karnataka stands third in the ranking of tax collections and also credited with unearthing a large chunk of unaccounted amount.

As an action plan, Mr. Balakrishnan called upon the industry to look at ways where litigations are kept at the bare minimum and taxes are paid within the framework of the requisite law. Mr. Balakrishnan said that last year the Department was able to collect several crores without going into any litigation. He said: "We should work together to see that on one side we get a fair amount of taxes collected and on the other the Department should not pose too much problems for the industry on reporting".

Mr. K R Sekar, Chairman of Direct Taxes, Expert Committee, BCIC delivering the Welcome address at the seminar assured the Income Tax Department that Bangalore Chamber has a mandate not to violate the spirit of law. He said: "BCIC is an avid advocate of good corporate governance. One of the mandates that the Chamber promotes amongst its membership as part of good corporate governance practice, is that not to violate the spirit of law."

Mr. Sekar while pointing out the challenges faced out of

dispute resolution panel on international tax and transfer pricing, however, applauded the efforts made by the Government of India in streamlining the APA process.

Mr. Sekar while cautioning the lack of success on dispute resolution, requested the Department to work out a better approach to ensure dispute resolution panel achieves the purpose for which it was set up.

Key Topics Discussed included:

- Transfer Pricing - Recent Trends in Judicial Precedents and impact on assessment
- Transfer Pricing – Industry perspective
- TP, APA and Post BEPS Scenario: India's Experience
- Intangibles and Permanent Establishments: Business model and impact of PE, Digital PE, Modification of

Preparatory and Auxiliary Services-BEPS

- Foreign Tax Credits-Issues & Way Forward

Other key speakers who spoke at the Seminar included Mr. K R Girish, Past President-BCIC and Partner, K R Girish and Associates, Mr. Subhobrata Sen, Partner – Tax, Transfer Pricing, Deloitte Haskins & Sells LLP, Mr. Amit Gupta, Director, Tax, Dell Technologies, Mr. Sanjay Kumar, Senior Director, Tax, Transfer Pricing, Deloitte Haskins & Sells LLP, Mr. Padam Khincha, Chartered Accountant, Mr. K Balasubramanian, Co-Chairman, Direct Taxes Expert Committee, BCIC & VP – Head of Tax, Wipro Limited, Mr. Rishi Harlalka, Partner – Walker Chandiook & Co. LLP and Mr. Sunil Dhareshwar, SVP – Global Head Taxation, Infosys Ltd. Over 75 tax professional drawn from various industry verticals participated in the daylong seminar.

Key Speakers at The Session



Tax Professionals at the International Tax and Transfer Pricing Seminar



Workshop on Tax for Non Tax Professionals: A Certification Course

December 8 and 15, 2018



Non Tax Professionals participating at the Certification Course

Bangalore Chamber of Industry and Commerce (BCIC) under the aegis of Direct Taxes Expert Committee organized a two half-day Workshops on Tax for Non Tax Professionals in Bangalore. The participants were awarded a Certificate on the successful completion of the two workshops.

It is often said that Good Corporate Governance and Corporate ethics are two important footprints to indicate a mark of a good company. If the entire tax management base is in place, it basically indicates the sustainable growth of any corporate. Good tax management of a business simply means efficient management of the company's tax liabilities without compromising or digressing from the legal framework.

Non-tax professionals who participated at the workshop got to understand some of the main provisions of various Tax laws and key concepts on taxability components of income, deductibility of expenses, allowances and exemptions relating to businesses. This half-a-day workshops enabled them to comprehend the Indian tax compliance processes and statutory deadlines, including mandatory requirements.

The Workshop focused on bringing to the fore more clarity on

various tax laws in the country in the eyes of a non-tax professional. The Workshop provided a good platform for non-tax professional to better understand and appreciate tax laws that are in practice.

Some of the topics Covered included, Procurement: Domestic and Imports, Employment Taxation / Global Mobility, Export and Sales, Contracts, Audit requirements under tax laws, Income Tax and GST implication, SEZ Rules and Regulation to name a few.

Mr. N R Badrinath, Co-Chairman, Indirect Taxes Expert Committee and Partner, Singhvi, Dev & Unni, Mr. P Prakash, AVP - Principal Corporate Taxation, Infosys Limited, Mr. Anand Jaiswal, Senior Manager Corporate Taxation – Infosys Limited, Mr. Bhaskar, Senior Director – Indirect Tax, Deloitte, Mr. Arun Ramachandran, Head Taxation, Tata Global Beverages Ltd, Mr. Madhur Harlalka, Partner, Walker, Chandiook & Co LLP, Mr. Rishi Harlalka, Partner, Walker, Chandiook & Co LLP

Over 20 participants representing industry attended the certification course.



Start-Up Master Class 2018 in association with IIT Alumni Association

December 8, 2018



Jury Members: Mr. Giridhar Rajagopal, Group Editor, Nine Dot Nine Mediaworkx Pvt Ltd, Dr. K V Omprakash, Corporate Lawyer, Conscientia Law Associates, Mr. K Ravi, Co-chairman, Start Up Expert Committee, BCIC and Dr. L Ravindran, Chairman, Start Up Expert Committee, BCIC

Bangalore Chamber of Industry and Commerce (BCIC) under the aegis of its Start-Up Expert Committee in collaboration with Indian Institute of Technology Alumni Association organised a Startup Master Class 2018 - Next Billion users in Bangalore.

The event provided an excellent platform for showcasing products on the block and also participants got a chance to engage on a one-on-one meeting with industry experts.

The Start-Up Master Class event comprehensively touched upon themes concerned to Transportation, Data Protection, Rural/Urban Migration Communication, Cyber Security (AADHAR), Rural Entrepreneurship, Big Data / Analytics, Vernacular Content, Agriculture, User Experience, Education, Entertainment and a whole set of other emerging tech-related subjects.

The audience also got a peek into the thought process of successful entrepreneurs and industry leaders who shared their arduous journey which provided insights into current trends and opportunities. An eminent Panel of Investors on start-ups showcased business opportunities that the Next Billion Users (NBU) space will be offering and how to scale up to new age business offerings.

The 'Startup Mentorship Session' saw over 350 participants including mentors and speakers from the industry. A concept called 'Dolphin Tank' was introduced to shepherd startups to safety instead of hitting hard rocks and road blocks so as to foster long-term sustainable journey with successes all along the way. BCIC was well represented by its members who were the jury panel members in identifying top ranked startups based on established criteria. The chosen startups shall undergo nurturing and mentoring in the months to come.



Professionals at the Startup Mentorship Session



FEIERN – 2018: International Business Festival

November 29, 2018



Mr. TR. Parasuraman, Vice President - BCIC, Dr. C Manohar and Mr. K Ravi, Mangement Committee Members BCIC at the Biz Fest

Bangalore Chamber of Industry and Commerce (BCIC) associated with Dayananda Sagar University to be part of the prestigious three-day annual event FEIERN 2018: International Business Festival in Bangalore. Some of the top industry captains and domain experts spoke on a host of topics engaging over 5000 students.

Mr. T R Parasuraman, Vice President, BCIC was the Guest of Honour who delivered an address at the event which was also represented by Startup Expert Committee members. A select set of BCIC Members were accorded status of Chief guests while others were invited to be part of the panel for discussion on varied topics of interest.

Guest of honour addressed on the challenges faced in the Startup and listed out strategies on how to overcome based on

the experimental learning.

The three-day event discussed issues related to Entrepreneurial Eco System in India, Un Conventional Entrepreneurship, IT, BT, Service & Edu-Tech, Idea to Execution, Funding Strategies, Design Thinking, Future of Entrepreneurship, Investment Scenarios in India, Healthcare and Fin-Tech, Legal Compliance of Business, Wealth Creation, Manufacturing and IOT, how to manage money and also look at Personal Branding which is a new topic on the block.

It was a great value addition and learning experience for participants at FEIERN – 2018: International Business Festival. BCIC expressed its keenness in be part of the annual show henceforth.



Academia and Industry captains at the Biz Fest



Workshop on “Skilling India in a Digital Age”

December 3, 2018



Dr. SB Shripad, Joint Commissioner, Labour Dept. Gok and Mr. Subbu Hegde, Management Committee Member - BCIC (Extreme Left) at the Conference

GIZ (German Institute for International Cooperation) in collaboration with Union Ministry of Skill Development and Entrepreneurship organised a Workshop on Skilling India in a Digital Age in New Delhi where Bangalore Chamber of Industry and Commerce (BCIC) was invited as the principle partner.

Mr. KK Prithvi Secretary and Mr. Subbu Hegde, Management Committee Member represented on behalf of BCIC at the workshop along with officials of Ministry of Skill Development and Entrepreneurship (MSDE) and other Trade and Business Associations.

The workshop deliberated on several topical themes related to skill development and promotion of entrepreneurship.

The technical session on “Blockchain Technology Technical and Vocational Education and Training” was moderated by Mr. Franz von Weizsacker, head of GiZ Blockchain Lab in Germany. Prof. Wolfgang Prinz, Vice chairman of Fraunhofer Academy of Germany while participating by Skype said that the experimental block chain of Certificates has shown that authenticity of certificates produced by candidates for recruitment or by universities for admission, etc., can be verified by employers using the Block Chain.

Session on “2 years of Indo-German Programme for Vocational Education and Training” highlighted need for strengthening “Foundation Training” or Soft skill training to improve competence of youth for employment or self-employment.

A session on “Virtual Reality & TVET” was very informative. Live demonstration of Virtual Reality using a headset and computer with relevant software showed how training on hazardous or high-tech tasks can be carried out with least expense using VR.

A Panel discussion on “Development of the Labour Market Information System (LMIS) in Karnataka” brought out the need to develop a robust system to provide information on demand and supply sides of labour market. Mr. Subbu Hegde, member on the panel, explained the proactive steps taken by Government of Karnataka by setting up Karnataka Knowledge Commission headed by Dr. Kasturirangan two years ago and the report of the Commission could be the starting point of LMIS for the entire country. He also explained the advantage of a strong LMIS to the industry, particularly MSME sector.

Over 50 participants drawn from various verticals attended the three-day deliberations.



BCIC - Grant Thornton Webinar: GST Audit – Practical Issues

December 5, 2018



As part of the knowledge sharing series, Bangalore Chamber of Industry and Commerce (BCIC) under the aegis of its Indirect Taxes Expert Committee partnered with Grant Thornton (GT) to webcast a technical session on 'GST Audit – Practical Issues.'

The taxpayers are required to file their GST annual return (GSTR-9) for FY 2017-18. Taxpayers whose aggregate turnover during the financial year exceeds the limit of Rs. 2 crore have to get their accounts audited and file the annual return along with the audited financial statements and a reconciliation statement duly certified in Form GSTR-9C by a Chartered Accountant or Cost Accountant.

Keeping this aspect in the hindsight, the webinar focused on the practical challenges and issues being faced by trade and industry in complying with the provisions of GST audit and annual returns. Mr. Madhur Harlalka, Chartered Accountant who was the host speaker discussed the approach towards GST audit which would help taxpayers in planning better to meet with compliance concerns.

Mr. Harlalka extensively covered the tax matters related to Canteen expenses, Employees' services in corporate office,

Computers, laptops, etc., used for providing output service, Free medical instrument supplied, Supply of medicines, consumables, implants used in providing healthcare services, promotion and marketing services to name a few.

Mr. Harlalka also touched upon filing Forms relating to annual return and audit like GSTR-9, GSTR 9A, GSTR-9B and 9C. Mr. Harlalka also highlighted the consequences related to delay in filing annual return and Non-filing of GSTR-9C.

Over 50 attendees connected to the webcast hosted by Mr. Madhur Harlalka, Chartered Accountant.



Host Speaker: Mr. Madhur Harlalka, Chartered Accountant.



Unveiling of Updated Version of Memorandum of Articles-BCIC

November 29, 2018



Mr. Kishore Alva, President-BCIC & Joint President and Executive Director, Adani - Udupi Power Corporation Ltd. unveiled the updated Version of Memorandum of Articles (MoA) of Bangalore Chamber of Industry and Commerce (BCIC) during the Fifth Management Committee meeting held on November 29, 2018. Mr. Devesh Agarwal, Senior Vice President Mr. TR. Parasuraman, Vice President BCIC and MC Members were present at the Meeting. A few clauses have been updated in the MoA.



Prime Minister Narendra Modi Lays Foundation Stone



Prime Minister Narendra Modi Laid the Foundation Stone for City Gas Distribution Project for Udupi District on November 22, 2018. Mr. Kishore Alva, President-BCIC & Joint President and Executive Director, Adani - Udupi Power Corporation Ltd. along with Ms. Shobha Karandlaje MP were present at the Foundation Stone laying ceremony.



BCIC: CR Boardroom Remodelled



Bangalore Chamber of Industry and Commerce office's interiors has undergone changes recently which has not only resulted in increasing seating capacity from 50 to now 80 seats but also aesthetically looking brighter and better.

Now CR Board Room has a large BCIC background banner

placed behind the Head Table to host in-house events. A Speaker podium has also been placed.

Similarly, the Board Room is now equipped with an in-house fully functional audio-visual equipment. Movable Individual mikes can be placed on the table for participants and speakers to address.



Special Guest at BCIC



Mr. Kishore Alva, President-BCIC & Joint President and Executive Director, Adani - Udupi Power Corporation Ltd. greeted Mrs. Saxena when she visited Bangalore Chamber of Industry and Commerce (BCIC). Mr. Ashok Saxena, Chairman, Aerospace and Aviation Expert Committee-BCIC and Mr. Prithvi, Secretary, BCIC are also seen.

Quality As a Way of Life!

GUEST COLUMN



Mr. TR. Parasuraman
Vice President - BCIC &
Deputy Managing Director
Toyota Industries Engine India

“
It is important to create the organizational climate in terms of appreciation and proper reward systems to spread a QC culture across the organization and the whole hearted passion and commitment from the top management will be the key.
”

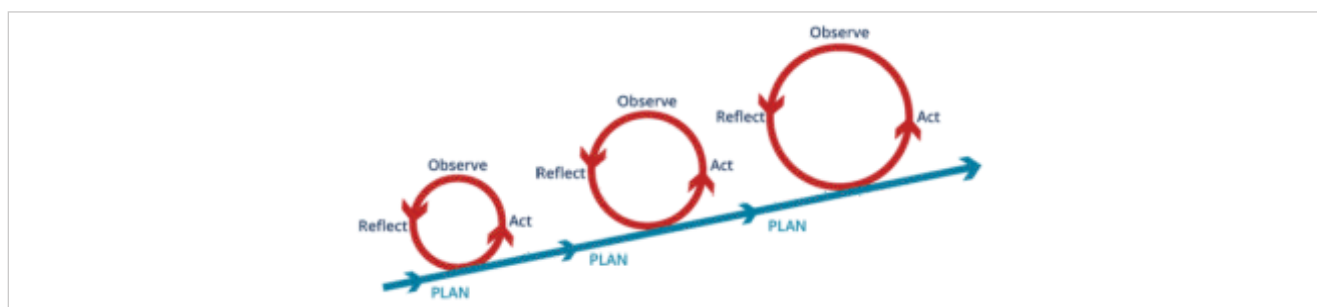
The conventional definition of quality is fitness for use. But the ultimate purpose of quality is to provide customer delight through the products and services an organization can provide. The real competitive edge can be achieved by an organization only by achieving customer delight in every product and service it renders to their customer. This can be achieved by total quality management. Total Quality management is achieving planned quality standards in every function and every activity an organization undertakes. It means doing it right the first time and every time. This can establish by developing a quality culture across the organization. Unfortunately, many times the customer's real voice is not captured and with every failure the customers lose the confidence over a period of time. Every organization should respect the voice of the customer and should systematically develop countermeasures and strive to improve the product quality continuously.

The top management should encourage the employees to share the bad news in a timely manner. For example, every rejection should be treated as a treasure. It is very important to understand the reason for rejection. When a quality defect happens it is very important to confirm the condition in which the defect has happened at the work place and the data should be collected without any bias and all the related members from manufacturing, Quality control and maintenance should confirm the actual condition in which the rejection has happened and it is very important to understand the root cause of the problem before proposing the countermeasures. If the root cause is not established, then the countermeasures will not address the actual problem and the same problem will repeat. Therefore, using seven tools and the expertise of related members it is important to analyze the source of the problems. It is important to track the root cause of the problem down to the starting process to arrive at the right countermeasures.

It is very important to understand the root cause of the problem by oneself at “Genchi genbutsu”. Genchi genbutsu is a popular word used in Toyota to understand the real problem by oneself by going to the point of occurrence of the problem by using all the 5+1 senses such as observing, smelling, touching, hearing tasting and by using common sense (mostly uncommon). Once we understand the real root cause of the problem, then it is very easy to take occurrence counter-measure and fix the problem at an early stage before it becomes a chronic problem.

Another important area organizations should focus is on the bench marking. If we think that what we are doing is the best, it will set in a complacence and all the members will start rusting. It is very important to believe strongly that someone is doing better than us and thoroughly benchmark all the KPIs. The next step will be to identify the gap between the current situation and the benchmarked level and analyze the reasons for the gap at the workplace involving the related members utilizing their experience.

The next important thing we should practice is that all the members should be empowered to stop the line in case of an abnormality such as quality defects. There is no point in producing defective parts and achieving quantity target. We should focus on producing 100% defect free parts. Our philosophy should be to “Do it right the first time and every time”. To achieve this, it is very important to visualize all the change points that happen in the shop floor such as man, machine, materials and methods every day, every shift and every time when a change point happens. Change points drastically impact safety and quality in work place. While monitoring the change points it is important to plan countermeasures during the stabilization phase. For example, if a new member is inducted in to the line, the immediate supervisor should check whether he is able to perform the job correctly and smoothly. In case he has a struggle to perform, the training should be reviewed and re trained until he is able to perform correctly and smoothly. To achieve a stable quality level, it is important to continuously monitor the trends and improve the process all the time. We should not misunderstand that the very purpose of inspection is to check a component. The bigger goal is to measure and feedback to the earlier process to achieve minimal fluctuation under given conditions.



To improve the quality of product it is essential to visualize the rejections happening every time and identify the correct reasons and countermeasures. The data collection and stratification of data is required to take appropriate countermeasures. The real purpose of visualization is not to impress anyone but to understand the correct condition and take a logical countermeasure without any bias.

It is also very important that quality assurance should happen the source. Many organizations have goal keeping to prevent outflow to their customers before dispatch. To begin with this may be a right approach, eventually untiring efforts should be to ensure the process does not produce a defect at source. In case a defective is produced, the line should stop and immediate countermeasure is carried out to ensure stable process. As said earlier inspection does not add value to the customer and is a wasteful activity.

To achieve customer satisfaction in true sense, it means we need to aim for perfection. Someone said "The road for success is under construction". To achieve this management should set always a challenging target. It is important to strongly believe that human potential is limitless and people can stretch beyond expectations if there is a right environment is created. The greater satisfaction achieved every time will drive people to achieve more and more. The management has the direct responsibility to create men of quality through systematic human development. There is no alternate shortcut to this process.

I strongly believe that QC circle is a powerful tool to strengthen problem solving skills and foster human development across the length and breadth of every organization. Many still mistake it as a sheer cost reduction tool. Though in terms of results it may be so, we should not forget the much bigger purpose as a platform to unveil the true potential of every individual and thereby contribute towards the growth of organization. Every organization is made of people and it is important to hone their skills by tapping their strengths. In this context Quality circle is a means of bringing people to work and think together to achieve a common purpose in their own work areas. Today organizations are realizing the need for a faster human development and I am sure QCC is an important tool to accomplish this.

We can learn 5 works by practicing QC circles namely footwork, team work, network, head work and hard work. Footwork is not cricket but genchi genbutsu, basically using one's own foot go the point of occurrence of the problem to

understand the root cause by oneself. Many times without understanding the problem, we tend to take countermeasures for a problem which is not there. Team work bring about synergy among people. Even when two people think to solve a problem with a common purpose we get synergy (1+1>3). We also get a great opportunity to learn from each other and appreciate the contribution of other person. By actively participating in QC teams one get develop a good networking skills and create an opportunity to open up oneself from ones limited boundary and learn from others. Headwork means prioritization of problems to be tackled so that we can focus whole heartedly on the most important issue to solve. Hard work relates to more of solving a problem with passion and challenging spirit. Finally, after a QC circle is successfully completed it is very important to reflect on the whole activity and learn the ways and means of improving it the next time based on the learnings made.

It is important to create the organizational climate in terms of appreciation and proper reward systems to spread a QC culture across the organization and the whole hearted passion and commitment from the top management will be the key.

Of late it is mind boggling to note that QC circle has spread its wings to many non-manufacturing areas as well such as the office side and some organizations have even involved the families of employees to promote small continues improvements in their homes. To summarize it is a powerful tool to foster human development with happiness and joy.

It is often said that "Quality is a habit". Organizations have a bigger role of creating professional men of quality. I believe the base to this is passion. Once people have passion, then creativity blossoms and people can give their best by stretching beyond barriers. Once I had been to Mumbai to study the Dabbawalas way of working and learn on how they made a mark in challenging global quality levels. I was very surprised to see that they are able to perform their job with utmost dedication and sincerity through passion. In the busy city of Mumbai, sometimes they change two/three trains (crowded electric trains hardly stop for 20 secs) to reach the lunch boxes on time to their customers and could challenge global quality levels in their delivery performance. I understood that a strong customer sense and great pride to deliver on time motivated them to achieve excellence in spite of many challenges.

Let us practice Quality as way of life to achieve customer delight every time!

Meetings with Government Officials / Academia



Meeting with Dr. Punith Cariappa, Dean-School of Commerce & Management, Dayananda Sagar University on October 24, 2018

Dr. Punith Cariappa had called upon the President and the Office Bearers to discuss on the modalities of jointly working with the Chamber in Industry-Academia.

During the meeting Dr. Cariappa sought the support from the Chamber in organizing joint events with the industry members on topical issues, student-internship as well as extend invitation for their forthcoming International Business Festival proposed during Dec 2018.

The meeting was facilitated by Dr. L Ravindran and Mr. K Ravi, Chair and Co-Chair, Start-up Expert Committee, BCIC who also proposed on jointly organizing a Road-Show on the theme of bridging industry-institute interface and also interaction on Start-ups / Entrepreneurship.

Meetings convened by the Department of Tourism, Govt of Karnataka on November 13 and 20, 2018

A meeting was convened by the Department of Tourism to discuss on the on the proposal for forming a Committee towards organizing 'Karnataka International Travel Expo' (KITE).

The meeting was Chaired by Mr. SA RA Mahesh, Hon'ble Minister of Tourism, GoK; Mr. T K Anil Kumar, IAS, Secretary to Government, Tourism Department, GoK; Mr. B Ramu, IAS, Director, Tourism Department, Government of Karnataka were also present at the meeting.

The Committee would be providing inputs/suggestions on promoting inbound travel and tourism to enhance the marketing efforts of Karnataka Tourism to promote destinations in the State. The constitution of the Committee comprises all stakeholders from the Tourism fraternity in the State.

As part of its efforts to improve the State's visibility in the tourism market, the Tourism Department continues to organize 'Karnataka International Travel Expo' (KITE) which is being touted as the "largest B2B travel event in India", providing a platform for over 400 registered buyers and media representatives from over 25 countries.

Nov 20, 2018:

The above meeting was convened by the Tourism Dept, GoK to discuss on the following:

- Finalize Draft MOU of KTS
- Formation of KITE sub committee
- Complete formalities for Registration of KTS
- Formation of KITE monitoring committee

The meetings were attended by representatives from Industry Association and other stakeholders.

BCIC was represented by Mr. Vineet Verma, Chairman, Tourism Expert Committee and Mr. Prithvi, Secretary at the above meetings.

➤ **Meeting Mr. Darpan Jain, IAS, Commissioner for Industrial Development & Director Industries & Commerce, GoK on November 13, 2018**

The above meeting was convened by the Office of Commissioner for Industrial Development & Director Industries & Commerce, GoK to seek the support of the Chamber in jointly organizing a Session on Ease of Doing Business to interact with and update the industry representatives on several initiatives that have been taken by the Government of Karnataka to enhance "Ease of Doing Business" in the State.

President Mr. Kishore Alva assured all the support from the Chamber in organizing the session.

➤ **Meeting with Shri. K J George, Hon'ble Minister for Large and Medium Scale Industries December 15, 2018**

Bangalore Chamber of Industry and Commerce (BCIC) Members met Shri. K J George, Hon'ble Minister for Large and Medium Scale Industries Government of Karnataka as he had convened a meeting to discuss issues related to: Revision of industrial water rates and Less consumption of electricity by the industries in the State.

As an industry body, BCIC requested the Government to re-look into the revision and bring down the Royalty rate on water to a reasonable level for a sustainable development of manufacturing sector across the State. Similarly, we request you to kindly accept our recommendations on Electricity Tariff. The meeting was attended by Mr. Girish Navade, Co-Chairman of Energy, Environment and Water, BCIC. Mr. Gopal Hosur, Ms. BS Anuradha and Mr. Prithvi KK, Secretary also represented on behalf of BCIC and submitted a memorandum.



Representations to Government

- Representation: BCIC Representation on Carry forward and distribution of CENVAT credit by ISD under GST regime submitted to Shri. Alok Shukla and Shri. Amitabh Kumar, Joint Secretary, Tax Research Unit, Ministry of Finance, Dept. of Revenue, New Delhi on November 26, 2018.
- BCIC points for discussion for the Combined GST Regional Advisory Committee – Quarterly meeting on December 6, 2018.

NEW MEMBERS



- Charles River Laboratories India
- Halma India Pvt Ltd
- Humble Mobile Solutions
- United Aerospace and Manufacturing
- Abhinna Cita Transformation Solutions LLP
- ITI Consultants
- Syeta Technologies and Solutions
- Xavier Institute of Management & Entrepreneurship
- Viyaan Bizcraft School

Importance of Vegetarian Food Certifications

GUEST COLUMN



Mr. Abhishek Biswas
Founder Sattvik India Council

India has witnessed increasing commercialisation of agriculture and amalgamation of domestic markets into global food and agribusiness system in recent years, but on parallel, there had been raising issues of food safety in the country. India is not only one of the world's largest producers of food products but also provides a huge market for the consumer of processed food products. Thus, it contributes to the development of its economy both at national and global level. On the contrary, India's capability to supply safe food to recuperate its growth in agriculture is an important concern that needs to be addressed. Government of India has enforced various guidelines and regulation to meet the food safety regulations. The nutrition and safe food objective is the most important as an unsafe food supply leads to greater incidence of food borne diseases and economic burden on healthcare, leading to decrease in productivity of the community.

Until recent years, efficacy of food control system in the Indian market was found to be destabilized by the subsistence of numerous authorities, and lack of monitoring and enforcement. The Indian food laws were enacted under different ministries in India possessing varied specifications. This bewildered environment was insufficient for the enforcement of laws and regulations in the food processing industry. That is why; there was a persistence of an inadequate food safety and quality system in India that was endangering consumers' health. In 2006, Government of India enacted 'the Food Safety and Standards Act (2006) under the Ministry of Health and Family Welfare that integrated the existing food laws and introduced single statute under an apex regulatory authority known as Food Safety and Standards Authority of

India (FSSAI). This initiative by the government paved the way for an enhanced better food safety and quality control, based on the scientific standards.

In the purview of this act, Sattvik India Council aims at meeting the consumers' expectations by providing 'safe food supply', capable enough to meet the basic quality and safety standards and requirements referring to food hygiene, labelling and certification, use of food additives, limits for pesticide residues etc. This can be accomplished by redefining the infrastructure, by taking inputs from all the stakeholders' viz. private-public-people partnership in order communicate awareness, sensitisation and capacity building, with special reference to potentially hazardous food items. We not only target the food manufacturing and processing industries but also micro, medium and small scale industries which are facing innumerable challenges for their survival in the main stream



market. Sattvik India Council aims at serving as an incubator for these industries.

The team includes eminent researchers, academicians, social workers in conjunction with support from fssai accredited well-equipped and efficient laboratories to conduct scientific testing for hazardous elements in the food. We aim at restructuring more efficient standard operating procedures for various systems which are cost efficient, ensure safe food supply and environment friendly. For an effective implementation and enforcement of the procedures, we believe in continuous monitoring and evaluation procedures followed by mandatory record keeping so that an appropriate corrective action can be introduced in the system, as and when required.

Sattvik India Council lays special focus on education and training of the personnel for establishing a robust food safety and quality system. The certification procedure by the Council would reinforce the consumers' assurance and confidence in the food supply system by making a positive impact on the current food processing techniques.

Seminar on

whatsapp foods v4.0

Towards A Greener And Sustainable Future



DATE
Friday,
January 11, 2019



TIME
10.00 am



VENUE
Hotel ITC Gardenia
Residency Road, Bengaluru

PREAMBLE

There is a new wave of budding entrepreneurs and emerging startups in the country that are leading the way to disrupt the Agro and Food Processing (AFP) sector in the country. In spaces like Digital Marketing, Packing and Sustainable Agriculture sectors, neo technologies are being deployed to make Agro and Food Processing sector get attuned to future needs. Why enter the Indian agriculture space now? – because the sector holds tremendous potential for technology adoption, considering the sheersize of the population involved.

According to McKinsey Global Institute, the application of various digital and agronomic technologies can have an economic impact of US\$45–80 billion annually by 2025. Not just that, a large section of farmers could potentially raise their incomes, several million Indians could benefit from better nutrition from abundant harvests and of course as many as one million people could find decent job opportunities as farm workers.

SPEAKERS

The Seminar is being addressed by eminent speakers from Industry and Professional bodies:

Mr. S Ganesh Kumar
Chief Executive Officer,
Staples, Snacks & Meals, ITC Limited

Dr. Ashok Dalwai
Chief Executive Officer,
National Rainfed Area Authority

Mr. Shuvadip Banerjee
Vice President - Marketing Services,
ITC Limited Foods Division

Mr. Amit Ray
Executive Director - Uflex Industries Ltd

Mr. P N Sridhar
Deputy General Manager
Specialty Papers and Paper Boards
ITC Limited

Mr. H S Subramanya
Executive Director
Agrinsights Consultancy Services

Mr. Nameet
First Agro, Co-founder

Mr. Varun Gupta
Chief Executive Officer
Pro Nature Organic Foods

Dr. K B Suresha
Dairy Technologist and
Asst. Prof. & Principal Investigator
Centre of Excellence for Nutri-Cereals
UAS, Gandhi Krishi Vigan Kendra (GKVK)

Who should Attend

- Policy Makers / Enforcement Authority
- Food Safety Operation / Management
- Food Technologists
- Food Import / Export and Trading
- Hotel / Catering Managers
- Food Consultants
- Students...

OBJECTIVE

This Seminar intends to enlighten participants on how this crucial sector is evolving in the new and challenging industry environment and catering to discerning customer base and more importantly the reach of products through new age branding and digital marketing channels.

In this endeavour, BCIC has invited top industry and domain experts to share their thoughts with participants, enhance their clarity and assist industry to effectively navigate the emerging landscape.

MENTOR

Mr. Murali Ganesan,
Agro and Food Processing Expert Committee

CHAIRMAN OF THE SEMINAR

Mr. Somnath Chatterjee,
Chairman, Agro and
Food Processing Expert Committee-BCIC and
Vice President - Procurement and Logistics,
ITC Limited, Foods Division

KEY TOPICS

The Seminar aims at deliberating on a slew of issues related to:

- Digital Marketing
- Packing and Sustainable Packaging
- Sustainable Agriculture
- And other topical issues related to Agro and Food Processing sector

KEY TAKEAWAYS

Participants will get insights on the latest happenings and accordingly they can plot strategic goals to navigate on the macro environment and capitalize on the emerging opportunities that present themselves in the Agro and Food Processing industry

- Expanding Business through Innovation
- Startups promoting new age agri business
- Emerging Market Space
- Equipment, machinery & infrastructure planning
- Opportunity/Competitive assessments

DELEGATE FEE:

Members : ₹ 2,500/-

Students : ₹ 1,000/-

(Inclusive of all Taxes)

Inclusive of 18% GST. The Cheque / DD should be drawn in favour of "Bangalore Chamber of Industry and Commerce"

Bank Details

BCIC PAN	AAATT9462H	Beneficiary Name	Bangalore Chamber of Industry and Commerce
		Bank Name	State Bank of India
		NECR Code	560002136
		NEFT-IFSC	SBIN0067133
GSTIN	29AAAT9462H24	Account No.	1097255636

Registration

9.00 – 10.00 am. Kindly confirm your participation to our email ID: bcicevents@bcic.org.in





Issue of Certificate of Origin

As you are all aware, Bangalore Chamber of Industry and Commerce (BCIC) has been authorized by the Directorate General of Foreign Trade (DGFT) to issue the Certificate of Origin to exporters for the products manufactured in India. This Certificate is an integral part of the export document.

We hereby request you to kindly utilize this unique service offered by the Chamber. The Secretariat has been strengthened effectively to provide you the Certificate within the shortest time keeping in mind your utmost requirement and convenience.

We therefore earnestly request you to avail this facility and also give us an opportunity to serve you and interact on a regular basis.

For Members we charge Rs.60/- per certificate

For Non Members we charge Rs.120/- per certificate



Issue of Visa Recommendation Letter

Bangalore Chamber of Industry and Commerce (BCIC) has been successfully offering the following services to its Members / Non - Members at a very nominal fee for more than three decades. BCIC has excellent working relationships with all the High Commission/Trade Offices.

MEMBERS	Rs.240 per Letter	Please send in your request to visaletters@bcic.org.in
NON-MEMBERS	Rs.360 per Letter (Introduction Letter of any BCIC member is mandatory)	

Contact : Mr. Prithvi, Secretary



Bangalore Chamber of Industry and Commerce
No. 3/4, 3rd Floor, C Block, Unity Buildings, JC Road, Bangalore - 560 002
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- **Six Sigma Green Belt** Certification by KPMG
- **Capstone Business Strategy Course**, CAPSIM (USA) (also offered by Harvard, MIT, IIMs to their students)
- **Bloomberg Businessweek B-School Connection**
- Specialization courses taught by Senior Practitioners
- Live **Project Management** Course
- Art of Living **Yes+ Program** to handle Stress
- Foreign Study Tour for **Global Exposure**
- **Business Laptop** to Access Databases for Case Study & Data Mining
- Certificate programmes in **Entrepreneurship** by NEN & EDII
- **Foreign Languages**
- **SAP/Navision** Course



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Disclaimer: 'Past record is no guarantee of future job prospects'